



The following constitutes the ruling of the court and has the force and effect therein described.

Signed March 16, 2010


United States Bankruptcy Judge

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION**

IN RE:	§	Chapter 11
	§	
GUARANTY FINANCIAL GROUP INC.,	§	CASE NO. 09-35582-bjh
<i>et al.</i> ,	§	(Jointly Administered)
	§	
Debtors.	§	

**ORDER FURTHER EXTENDING THE DEBTORS' EXCLUSIVE
PERIODS IN WHICH TO PROPOSE A CHAPTER 11 PLAN OF
REORGANIZATION AND TO SOLICIT ACCEPTANCES THEREOF**
[Docket No. 192]

On this day came on for consideration the Debtors' Second Motion Pursuant to 11 U.S.C. § 1121(d)(1) for an Order Extending the Exclusive Periods in Which to Propose a Chapter 11 Plan of Reorganization and to Solicit Acceptances Thereof (the "Exclusivity Motion"); and it appearing to the Court that good cause exists for further extending the Debtors' exclusivity periods; it is therefore

ORDERED that the Debtors' exclusive period under § 1121(b) of the Bankruptcy Code

for filing a Chapter 11 plan of reorganization or liquidation hereby is further extended to and includes July 19, 2010; and it is further

ORDERED that the period established by § 1121(c)(3) of the Bankruptcy Code to solicit acceptances of a plan of reorganization or liquidation hereby is extended to and includes September 17, 2010; and it is further

ORDERED that a status conference will be held on May 6, 2010 where the Debtors shall provide an update on their progress in these Chapter 11 cases; and it is further

ORDERED that the FDIC-R, Wilmington Trust, and the Debtors are authorized to amend numbered paragraph 6 of the Claims Investigation Stipulation to provide as follows:

The Debtors shall provide an initial draft plan of liquidation (the “Plan”) and disclosure statement (the “Disclosure Statement”), to Wilmington Trust, FDIC-R, and Committee, if any, not later than July 5, 2010 or such other date as may be agreed to by the Debtors, Wilmington Trust and FDIC-R (and, if appointed, any Committee). The Debtors shall (i) use best efforts to accommodate the comments of Wilmington and FDIC-R and the Committee, if any; and (ii) file the Plan, Disclosure Statement, and a motion to approve the Disclosure Statement not later than July 19, 2010 or such other date as may be agreed to by the Debtors, Wilmington Trust, FDIC-R, and any Committee. The Plan shall provide for the appointment of a liquidating trustee acceptable to Wilmington Trust and the FDIC-R.

And it is further

ORDERED that the relief granted herein is without prejudice to the Debtors’ right to request additional extension of the Exclusive Periods pursuant to 11 U.S.C. § 1121(d).

END OF ORDER # #

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